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**VAIBHAV
 HEAVY
 VEHICLES
 LIMITED**

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE FIRST QUARTER ENDED 30TH JUNE, 2011

(Rs. In Thousands)

SL. NO.	PARTICULARS	Quarter ended		Year ended	Year ended
		30/06/2011 Un-audited	30/06/2010 Un-audited	31/03/2011 Audited	31/03/2010 Audited
(1)	(2)	(3)	(4)	(5)	(6)
1 (a)	Net Sales/ Income from Operation	1,377.00	1,377.00	6,008.00	5,235.00
(b)	Other Income	(671.58)	265.11	1,550.05	809.04
	TOTAL INCOME (a+b)	705.42	1,642.11	7,558.05	6,044.04
2	Expenditure:				
a)	(Increase)/Decrease in Stock in trade	-	-	-	-
b)	Consumption of Raw Materials	-	-	-	-
c)	Purchase of Traded Goods	-	-	-	-
d)	Employees Cost	1,203.35	963.58	4,365.81	4,153.79
e)	Depreciation	2.78	3.81	14.52	19.62
f)	Other Expenditure	471.42	690.92	2,245.14	1,786.18
	g) TOTAL EXPENDITURE	1,677.55	1,658.31	6,625.47	5,959.59
3	Profit before interest and Exceptional Items (1-2)	(972.13)	(16.20)	932.58	84.45
4	Interest	-	-	-	4.47
5	Profit after Interest but before exceptional Items	(972.13)	(16.20)	932.58	79.98
6	Exceptional Items	-	-	5.83	5.22
7	Profit/(Loss) from Ordinary Activities before Tax	(972.13)	(16.20)	926.75	74.76
8	Provision for - Income Tax	-	-	243.72	12.36
	- Deferred Tax	-	-	0.16	(0.15)
9	Profit/(Loss) from Ordinary Activities after Tax	(972.13)	(16.20)	682.87	62.55
10	Extraordinary Item (net of tax expenses)	-	-	-	-
11	Net Profit/(Loss) for the period (9-10)	(972.13)	(16.20)	682.87	62.55
12	Paid up Equity Share Capital (Face Value Rs10/-)	4,900.00	4,900.00	4,900.00	2,400.00
13	Reserves excluding Revaluation Reserves	-	-	17,165.04	6,482.17
14	Earning Per Share (EPS)				
(a)	Basic and diluted EPS before Extraordinary Items	(1.98)	(0.03)	1.39	0.26
(b)	Basic and diluted EPS after Extraordinary Items	(1.98)	(0.03)	1.39	0.26
15	Public Shareholding				
	- Number of Shares	361600	361600	361600	111,600
	- Percentage of Shareholding	73.796	73.796	73.796	46.500
16	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
(b)	Non - encumbered				
	- Number of Shares	128,400	128,400	128,400	128,400
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter group)	100.000	100.000	100.000	100.000
	- Percentage of Shares (as a % of the total Share Capital of the Company)	26.204	26.204	26.204	53.500

Notes:

- 1) There are no unresolved investor complaints.
- 2) The above results have been subjected to limited review by the Auditors of the Company.
- 3) The above un-audited financial result were taken on record at the Board Meeting held on 26/07/2011.
- 4) Previous period's figures have been regrouped/rearranged wherever necessary.

For Vaibhav Heavy Vehicles Ltd.

Sd/-

Alok Kumar Yaduka
 Director

Place : Kolkata
 Dated : 26/07/2011