

Regd. Office :  
2408, A.J.C. BOSE ROAD, 2ND FLOOR  
KOLKATA - 700 020  
PHONE : 2283 2925 / 2926  
FAX : 033 - 2283 2927



**VAIBHAV  
HEAVY  
VEHICLES  
LIMITED**

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. In Thousands)

SL. NO.	PARTICULARS	Quarter ended		6 months ended		Year ended
		30/09/2010 Un-audited	30/09/2009 Un-audited	30/09/2010 Un-audited	30/09/2009 Un-audited	31/03/2010 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 (a)	Net Sales/ Income from Operation	1,377.00	1,200.00	2,754.00	2,400.00	5,235.00
(b)	Other Income	475.49	301.89	740.60	390.72	809.04
	<b>TOTAL INCOME (a+b)</b>	<b>1,852.49</b>	<b>1,501.89</b>	<b>3,494.60</b>	<b>2,790.72</b>	<b>6,044.04</b>
2	<b>Expenditure:</b>					
	a) (Increase)/Decrease in Stock in trade	-	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	-	-
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employees Cost	1,012.48	894.51	1,976.06	1,726.00	4,153.79
	e) Depreciation	3.80	4.90	7.61	9.81	19.62
	f) Other Expenditure	503.25	419.98	1,194.17	830.29	1,786.18
	<b>g) TOTAL EXPENDITURE</b>	<b>1,519.53</b>	<b>1,319.39</b>	<b>3,177.84</b>	<b>2,566.10</b>	<b>5,959.59</b>
3	Profit before interest and Exceptional Items (1-2)	332.96	182.50	316.76	224.62	84.45
4	Interest	-	4.74	-	5.79	4.47
5	Profit after Interest but before exceptional Items	332.96	177.76	316.76	218.83	79.98
6	Exceptional Items	-	-	-	-	5.22
7	Profit/(Loss) from Ordinary Activities before Tax	332.96	177.76	316.76	218.83	74.76
8	Provision for - Income Tax	-	-	-	-	12.36
	- Deferred Tax	-	-	-	-	(0.15)
9	Profit/(Loss) from Ordinary Activities after Tax	332.96	177.76	316.76	218.83	62.55
10	Extraordinary Item (net of tax expenses)	-	-	-	-	-
11	Net Profit/(Loss) for the period (9-10)	332.96	177.76	316.76	218.83	62.55
12	Paid up Equity Share Capital (Face Value Rs10/-)	4,900.00	2,400.00	4,900.00	2,400.00	2,400.00
13	Reserves excluding Revaluation Reserves	-	-	-	-	6482.17
14	<b>Earning Per Share (EPS)</b>					
(a)	Basic and diluted EPS before Extraordinary Items	0.68	0.74	0.65	0.91	0.26
(b)	Basic and diluted EPS after Extraordinary Items	0.68	0.74	0.65	0.91	0.26
15	<b>Public Shareholding</b>					
	- Number of Shares	361600	111,600	361600	111,600	111600
	- Percentage of Shareholding	73.796	46.500	73.796	46.500	46.500
16	<b>Promoters and Promoter Group Shareholding</b>					
(a)	<b>Pledged / Encumbered</b>					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
(b)	<b>Non - encumbered</b>					
	- Number of Shares	128,400	128,400	128,400	128,400	128,400
	- Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter group)	100.000	100.000	100.000	100.000	100.000
	- Percentage of Shares (as a % of the total Share Capital of the Company)	26.204	53.500	26.204	53.500	53.500

**Notes:**

- 1) There are no unresolved investor complaints.
- 2) The above results have been subjected to limited review by the Auditors of the Company.
- 3) The above un-audited financial result were taken on record at the Board Meeting held on 29/10/2010.
- 4) The Company allotted 250000 equity shares of Rs. 10/- each on 16-04-2010 as preferential allotment. The above shares are under lock-in-period of one year from the relevant date.
- 5) Previous period's figures have been regrouped/rearranged wherever necessary.

For Vaibhav Heavy Vehicles Ltd.  
Sd/-  
Alok Kumar Yaduka  
Director

Place Kolkata  
Dated : 29/10/2010

WORKS : AT & P.O. LANJIBERNA - 770 023, DIST. SUNDERGARH (ORISSA)