



**VAIBHAV HEAVY
VEHICLES LTD.**
(CIN : L34101WB1985PLC038709)

Regd. Office : 240B, A.J.C. BOSE ROAD,
2ND FLOOR, KOLKATA - 700 020
PHONE : 2283 2925 / 2926
FAX : 033 - 2283 2927
E-mail : ay.vhvl@gmail.com

VAIBHAV HEAVY VEHICLES LTD.
(CIN: L34101WB1985PLC038709)

Regd. Office: 240B, A. J. C. Bose Road, 2nd Floor, Kolkata- 700020

| PART - I | | | | | | | (Rs. - in Lakh) |
|--|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2014 | | | | | | | |
| SL. NO. | PARTICULARS | Quarter ended | | | 6 months ended | | Year Ended |
| | | 30/09/2014 Un-audited | 30/06/2014 Un-audited | 30/09/2013 Un-audited | 30/09/2014 Un-audited | 30/09/2013 Un-audited | 31/03/2014 Audited |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1 | Income from Operations | | | | | | |
| (a) | Net Sales/ Income from Operation | 23.34 | 23.33 | 22.11 | 46.67 | 43.38 | 89.15 |
| (b) | Other Operating Income | - | - | - | - | - | - |
| | TOTAL INCOME FROM OPERATION (a+b) | 23.34 | 23.33 | 22.11 | 46.67 | 43.38 | 89.15 |
| 2 | Expenses: | | | | | | |
| a) | Cost of Raw material consumed | - | - | - | - | - | - |
| b) | Employees benefit expenses | 20.10 | 17.77 | 19.41 | 37.87 | 37.17 | 78.97 |
| c) | Depreciation and amortisation expenses | 0.01 | 0.02 | 0.02 | 0.03 | 0.05 | 0.10 |
| d) | Other Expenses | 4.27 | 3.33 | 1.96 | 7.60 | 5.88 | 13.32 |
| | TOTAL EXPENSES | 24.38 | 21.12 | 21.39 | 45.50 | 43.10 | 92.39 |
| 3 | Profit/ (Loss) from operation before other income, finance costs and exceptional items (1-2) | (1.04) | 2.21 | 0.72 | 1.17 | 0.28 | (3.24) |
| 4 | Other Income | 24.68 | 1.21 | 2.80 | 25.89 | 6.01 | 15.52 |
| 5 | Profit/(Loss)from ordinary activities before finance costs and exceptional items (3±4) | 23.64 | 3.42 | 3.52 | 27.06 | 6.29 | 12.28 |
| 6 | Finance Costs | - | - | - | - | - | - |
| 7 | Profit/(loss)from ordinary activities after finance costs but before exceptional items (5±6) | 23.64 | 3.42 | 3.52 | 27.06 | 6.29 | 12.28 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before Tax (7±8) | 23.64 | 3.42 | 3.52 | 27.06 | 6.29 | 12.28 |
| 10 | Tax Expenses | - | - | - | - | - | 3.79 |
| 11 | Net Profit/(Loss) from ordinary activities after Tax | 23.64 | 3.42 | 3.52 | 27.06 | 6.29 | 8.49 |
| 12 | Extraordinary Items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11±12) | 23.64 | 3.42 | 3.52 | 27.06 | 6.29 | 8.49 |
| 14 | Paid up Equity Share Capital (Face Value Rs. 10/-) | 49.00 | 49.00 | 49.00 | 49.00 | 49.00 | 49.00 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 184.97 |
| 16 | Earning Per Share (EPS) (in Re.) | | | | | | |
| (a) | Basic and diluted EPS before Extraordinary Items | 4.82 | 0.70 | 0.72 | 5.52 | 1.28 | 1.73 |
| (b) | Basic and diluted EPS after Extraordinary Items | 4.82 | 0.70 | 0.72 | 5.52 | 1.28 | 1.73 |
| PART- II | | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 268100 | 291100 | 314100 | 268100 | 314100 | 314100 |
| | - Percentage of Shareholding | 54.714 | 59.408 | 64.102 | 54.714 | 64.102 | 64.102 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged / Encumbered | - | - | - | - | - | - |
| b) | Non - encumbered | | | | | | |
| | - Number of Shares | 221,900 | 198,900 | 175,900 | 221,900 | 175,900 | 175,900 |
| | - Percentage of Shares (as a % of the total Shareholding of Promoter & Promoter group) | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 | 100.000 |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 45.286 | 40.592 | 35.898 | 45.286 | 35.898 | 35.898 |
| B | INVESTORS COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | - | - | - | - | - | - |
| | Received during the quarter | - | - | - | - | - | - |
| | Disposed of during the quarter | - | - | - | - | - | - |
| | Remaining unresolved at the end of the quarter | - | - | - | - | - | - |

Cont.....2



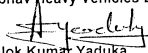
VAIBHAV HEAVY VEHICLES LTD.

(CIN : L34101WB1985PLC038709)

Regd. Office : 240B, A.J.C. BOSE ROAD,
2ND FLOOR, KOLKATA - 700 020
PHONE : 2283 2925 / 2926
FAX : 033 - 2283 2927
E-mail : ay.vhv@gmail.com

Page.....2

(Rs. in Lakh)

| STATEMENT OF ASSETS & LIABILITIES AS ON 30-09-2014 | | | Half Year ended 30-09-2014 (Un-audited) | Year ended 31-03-2014 (Audited) |
|--|-----|--|--|---------------------------------------|
| SL. | No. | PARTICULARS | | |
| A | | EQUITY AND LIABILITIES | | |
| | 1 | Shareholders' Funds | | |
| | (a) | Share Capital | 49.00 | 49.00 |
| | (b) | Reserves and Surplus | 212.03 | 184.97 |
| | | Sub-total - Shareholders' Funds | 261.03 | 233.97 |
| | 2 | Current Liabilities | | |
| | (a) | Short-term borrowings | - | - |
| | (b) | Trade Payables | 0.96 | - |
| | (c) | Other current liabilities | 0.48 | 10.65 |
| | (d) | Short-term provisions | - | - |
| | | Sub-total - Current liabilities | 1.44 | 10.65 |
| | | TOTAL - EQUITY AND LIABILITIES | 262.47 | 244.62 |
| B | | ASSETS | | |
| | 1 | Non- Current assets | | |
| | (a) | Fixed Assets - Tangible Assets | 1.27 | 1.30 |
| | | - Capital work-in-progress | - | - |
| | (b) | Non-current investments | 73.67 | 78.93 |
| | (c) | Deferred Tax Asset (net) | 0.05 | 0.05 |
| | (c) | Long Term loans and advances | 0.10 | 0.10 |
| | (d) | Other non-current assets | - | - |
| | | Sub-total- Non-current assets | 75.09 | 80.38 |
| | 2 | Current assets | | |
| | (a) | Current Investments | 177.29 | 143.29 |
| | (b) | Trade receivables | - | 9.61 |
| | (c) | Cash and Cash equivalents | 2.60 | 5.40 |
| | (d) | Short-term loans and advances | 5.58 | 4.47 |
| | (e) | Other current assets | 1.91 | 1.47 |
| | | Sub-total- Current assets | 187.38 | 164.24 |
| | | TOTAL- ASEETS | 262.47 | 244.62 |
| Notes: | | | | |
| 1) The above results have been reviewed by Audit Committee and taken on record at the Meeting of Board of Directors held on 11th day of November, 2014. | | | | |
| 2) Previous periods' figures have been regrouped wherever necessary. | | | | |
| 3) The above results were reviewed by the Auditor of the Company and the report does not have any impact on the above 'Results and Notes' for the quarter ended 30th September, 2014 | | | | |
| 4) The above results are subject to the provision for taxes for the current year. | | | | |
| | | | For Vaibhav Heavy Vehicles Ltd. | |
| | | |  Alok Kumar Yaduka Director | |
| Place : Kolkata | | | | |
| Dated : 11/11/2014 | | | | |