



**VAIBHAV HEAVY  
VEHICLES LTD.**  
(CIN : L34101WB1985PLC038709)

Regd. Office : 2F, Park Plaza, North Block,  
71 Park Street, Kolkata - 700016, India.  
Tel.: 91-33-2264 2942 / 2943 Fax: 91-33-2264 2940  
E-mail : info@vhvl.in, Website : www.vhvl.in

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UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2016							(Rs. - In Lakh)
SL. NO.	PARTICULARS	Quarter ended			6 months ended		Year Ended
		30-09-16 Un-audited	30-06-16 Un-audited	30-09-15 Un-audited	30-09-16 Un-audited	30-09-15 Un-audited	31-03-16 Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	<b>Income from Operations</b>						
(a)	Net Sales/ Income from Operation	28.11	28.11	35.56	56.22	61.89	118.11
(b)	Other Operating Income	-	-	-	-	-	-
	<b>TOTAL INCOME FROM OPERATION (a+b)</b>	<b>28.11</b>	<b>28.11</b>	<b>35.56</b>	<b>56.22</b>	<b>61.89</b>	<b>118.11</b>
2	<b>Expenses:</b>						
a)	Cost of Raw material consumed	-	-	-	-	-	-
b)	Employees benefit expenses	26.88	25.38	24.29	52.26	46.06	108.27
c)	Depreciation and amortisation expenses	0.03	0.02	0.02	0.05	0.04	0.11
d)	Other Expenses	2.07	2.11	3.54	4.18	6.57	13.07
	<b>TOTAL EXPENSES</b>	<b>28.98</b>	<b>27.51</b>	<b>27.85</b>	<b>56.49</b>	<b>52.67</b>	<b>121.45</b>
3	Profit/ (Loss) from operation before other income, finance costs and exceptional items (1-2)	(0.87)	0.60	7.71	(0.27)	9.22	(3.34)
4	Other Income	4.41	4.10	1.35	8.51	4.00	28.87
5	Profit/(loss)from ordinary activities before finance costs and exceptional items (3±4)	3.54	4.70	9.06	8.24	13.22	25.53
6	Finance Costs	-	-	-	-	-	0.01
7	Profit/(loss)from ordinary activities after finance costs but before exceptional items (5±6)	3.54	4.70	9.06	8.24	13.22	25.52
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7±8)	3.54	4.70	9.06	8.24	13.22	25.52
10	Tax Expenses	-	-	-	-	-	4.95
11	Net Profit/(Loss) from ordinary activities after Tax	3.54	4.70	9.06	8.24	13.22	20.57
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11±12)	3.54	4.70	9.06	8.24	13.22	20.57
14	Paid up Equity Share Capital (Face Value Rs.10/-)	108.00	108.00	108.00	108.00	108.00	108.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	205.42
16	Earning Per Share (EPS) (in Re.) :						
(a)	Basic and diluted EPS before Extraordinary Items	0.33	0.44	0.84	0.76	1.22	1.90
(b)	Basic and diluted EPS after Extraordinary Items	0.33	0.44	0.84	0.76	1.22	1.90

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Page ....2

(Rs. in Lakh)

STATEMENT OF ASSETS & LIABILITIES AS ON 30-09-2016			
Sl. No.	PARTICULARS	Half Year ended 30-09-2016 (Un-audited)	Year ended 31-03-2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital		
	(b) Reserves and Surplus	108.00	108.00
	<b>Sub-total - Shareholders' Funds</b>	<b>213.66</b>	<b>205.42</b>
2	Current Liabilities		
	(a) Short -term borrowings		
	(b) Other current liabilities		
	(c) Short - term provisions	17.70	16.86
	<b>Sub-total - Current liabilities</b>	<b>-</b>	<b>0.22</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>17.70</b>	<b>17.08</b>
<b>B</b>	<b>ASSETS</b>	<b>339.36</b>	<b>330.50</b>
1	Non- Current assets		
	(a) Fixed Assets -Tangible Assets		
	(b) Non-current investments	1.11	1.16
	(c) Deferred Tax Asset (net)	161.46	174.59
	(d) Long Term loans and advances	0.06	0.06
	(e) Other non-current assets	0.29	5.36
	<b>Sub-total- Non-current assets</b>	<b>-</b>	<b>-</b>
2	Current assets		
	(a) Current Investments		
	(b) Trade receivables	151.00	134.08
	(c) Cash and Cash equivalents	10.76	10.49
	(d) Short-term loans and advances	11.49	3.20
	(e) Other current assets	1.22	0.09
	<b>Sub-total- Current assets</b>	<b>1.97</b>	<b>1.47</b>
	<b>TOTAL - ASEETS</b>	<b>176.44</b>	<b>149.33</b>
		<b>339.36</b>	<b>330.50</b>

**Notes:**

- 1) The above results have been reviewed by Audit Committee and taken on record at the Meeting of Board of Directors held on 7th day of November, 2016.
- 2) Previous periods' figures have been regrouped wherever necessary.
- 3) The above results were reviewed by the Auditor of the Company and the report does not have any impact on the above 'Results and Notes' for the quarter ended 30th September, 2016
- 4) The above results are subject to the provision for taxes for the current year.

For Vaibhav Heavy Vehicles Ltd.

Vaibhav Poddar  
Managing Director (DIN - 00028249)

Place : Kolkata  
Dated : 07/11/2016